

OCBC BANK NAMED REGIONAL DERIVATIVES HOUSE OF THE YEAR BY ASIA RISK

OCBC Bank stood out among top global houses in the Asian market place for its strong financial risk management and derivatives capabilities

Singapore, 17 October 2013 – Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) has won the *Regional Derivatives House of the Year* award in the 14th Annual Asia Risk Awards, an accolade that recognises the Bank for its strong financial risk management and derivatives capability across the region.

Into its third year, the award category assesses top global houses in the Asian market place on how they have developed their franchise to help clients meet their risk management needs as well as their ability to handle risks internally.

In awarding the win, Asia Risk’s Editor, Mr Aaron Woolner, noted OCBC Bank’s “strong performance across all asset classes in 2013” and said that clients attributed this to its “ability to harness pools of liquidity across the region”.

The financial risk management publication, which covers economic and regulatory risk capital as well as derivatives hedging instruments and structured products investments, further highlighted key areas which OCBC Bank stood out for. These include the strength of its structured products division, its speed in providing solutions during the currency volatility in May 2013, as well as the expansion of its Renminbi (RMB) business.

Over the past five months, OCBC Bank’s structured products business has grown by about 200% year-on-year as a result of its ability to react promptly to market changes, providing yield enhancement opportunities for its clients. When persistently-low interest rates rose in the middle of the year for instance, OCBC Bank was able to leverage the opportunity to offer long-dated structured products with underlyings in credits, rates, equities and foreign exchange (FX). In addition, with currencies being volatile, the Bank was able to advise clients on numerous hedging solutions ranging from plain vanilla spot and forward deals to bespoke structured FX solutions.

OCBC Bank has also strengthened its RMB business over the past 12 months. It has been able to provide customised solutions involving trade and FX structuring, interest rate hedging and efficient funding solutions across its regional network. The ability to consistently draw on liquidity across the region gives the Bank a competitive edge in providing attractive pricing for its customers.

The win from Asia Risk reaffirms the strengths of OCBC Bank's Singapore Treasury Advisory and Treasury Institutional Sales teams. Earlier this year, these teams received the Singapore awards for the Best Overall Domestic Provider of FX Services, Best for FX Products and Services, Best for FX Options, and Best for FX Research & Market Coverage in the Asiamoney FX Poll 2013.

Mr Lam Kun Kin, OCBC Bank's Head of Global Treasury and Investment Banking, said: "As a regional house, we compete against both the local and global houses in each market. In Asia, we have fostered close relationships with our customers and also possess deep insights into the local markets. This has enabled us to provide our customers across the region with value-added financing solutions that meet their risk management needs."

He added: "We will continue to leverage the close coordination between our investment banking and treasury functions to piece together a comprehensive set of solutions right from origination down to risk management."

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It was ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 450 branches and representative offices in 15 countries and territories, including about 340 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition including being voted "Outstanding Private Bank in Asia Pacific" by Private Banker International.

For more information, please visit www.ocbc.com
